

MIND WISE NEW VISION
(A CHARITABLE COMPANY LIMITED BY GUARANTEE)
TRUSTEES' REPORT & FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2019

COMPANY NUMBER: NI071976
CCNI NUMBER: NIC103469

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GENERAL INFORMATION

Trustees Thomas Haire OBE (Chairman from 4 December 2018)
Charles Bamford (Chairman, resigned 4 December 2018)

John Adrain
Tom Beare MBE
Stephen Carson
Jacqui Dougan (resigned 5 July 2018)
Trevor Hinds (appointed 8 November 2018, resigned 27 June 2019)
Janet McClinton (appointed 20 September 2018)
James 'Ian' McMaster
Colin McMinn
James 'Seamus' Mullan
Fiona Rooney
Jonathan Simpson

Senior Management Team

Chief Executive: Anne Doherty (appointed 11 April 2019, Interim CEO from 19 October 2018 to 10 April 2019)
Edward Gorringe (resigned 19 October 2018)

Director of People: Jayne Wright

Director of Finance/ Company Secretary: Siobhan Weiniger

Reference and Administration Details

Company Number: NI071976

Charity Number: NIC103469

Registered Office: Pinewood House
46 Newforge Lane
Belfast
BT9 5NW

Registered Auditor: GMcG Belfast
Chartered Accountants and Statutory Auditor
Alfred House
19 Alfred Street
Belfast
BT2 8EQ

Bank: Ulster Bank
Belfast City Office
11-16 Donegall Square East
Belfast
BT1 5UB

Solicitor: Cleaver Fulton Rankin
50 Bedford Street
Belfast
BT2 7FW

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TRUSTEE REPORT
For the year ended 31 March 2019

The trustees, as directors of Mind Wise New Vision (hereafter called 'MindWise'), present their report with the financial statements of the Charity for the year ended 31 March 2019 in line with the recommendations issued by the Charity Commission for Northern Ireland for such reports.

Chairperson's Report

It gives me great pleasure to pen a few words reviewing the past MindWise year. Having been appointed as Chair of the Board of Trustees mid-way through the year - a year that was to prove one of movement and planning for change - with the support of trustees and MindWise senior management, I have found it to be a very rewarding experience.

Our previous Chief Executive, Edward Gorrings, moved on to a wonderful job opportunity in England and our Chair, Charles Bamford, bowed out having given many years of sterling service to MindWise. We also saw the departure of Jacqui Dougan from our Board and more latterly Trevor Hinds. Many thanks to them also for their work and support.

With the great support of Anne Doherty who stepped up as acting Chief Executive, and the other members of her senior team, MindWise has smoothly moved through that period of change and taken on the vital task of planning for the future. We commissioned a major independent review of our structure and services that has given us the opportunity to take stock and plan the way ahead. This Organisational Review built on the significant operational achievements and developments MindWise delivered across this past year, of which the following are key highlights:

- The achievement of the Investors in People Gold Award and the Investors in Wellbeing Award and our subsequent 'Excellence Together' work.
- A growth in services, including taking over the provision of services at Inverary House Homeless Hostel and the increase in overall income, which included greater diversification in income generated through Mental Health UK.
- The expansion of our partnerships with the Northern Health and Social Care Trust which has enabled the expansion of peer-led services in both Forensics and Carers initiatives.
- Leading on the landmark Personality Disorder conference in June 2018 in partnership with the NI Personality Disorder Network.

Each of these, along with other MindWise achievements, are detailed more fully in the following pages.

In conclusion, I commend this annual report of achievements and look forward to MindWise's continuing successes in the coming months and years.

THOMAS HAIRE
CHAIRMAN

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Objectives and Activities

Our vision is a world where people affected by mental health issues receive the support they need to lead a fulfilling life through recovery and discovery.

Our mission is to transform lives and develop new visions for mental health by challenging stigma and discrimination and providing quality services and support.

Our values underpin everything that we do in supporting people affected by severe mental illness and mental health difficulties. They are:

- *Passion* - we are passionate about mental health and wellbeing.
We are committed to challenging mental health stigma and discrimination. We pride ourselves on developing new and innovative ways to promote positive mental health and wellbeing.
- *Respect* - we are respectful and value everyone in society.
We all have the right to be treated equally and to live our lives with dignity, free from stigma, discrimination and harassment.
- *Empathy* - we are empathetic, we listen and support you when you need it.
We understand how challenging living with a mental health issue can be. We believe people have the right to determine their own goals and aspirations and we will support them in their journey to fulfil them.
- *Togetherness* - we believe that working together is the best way to achieve our goals.
Working together with all our stakeholders we transform the lives of those living with mental health issues.

Our purposes are set out in our Articles of Association and are:

- To develop the capacity and skills of persons suffering from or at risk of suffering from severe mental illness who may be socially and economically disadvantaged or excluded in society by the provision of group work, training and volunteer opportunities or such other methods as the trustees may see fit in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society;
- To provide advice to those affected or at risk of mental health illness in an effort to relieve financial hardship by the provision of advice and assistance in the areas of debt management and money advice to persons affected by, or at risk of mental illness who, through lack of means, would otherwise be unable to obtain such advice;
- To provide or secure the provision of welfare rights advice and information and refer those in need of professional assistance to the relevant agencies;
- To assist in the relief of persons who have suffered a legal restriction of their liberty and who are held in custody, prison or held in youth custody care who are experiencing or who are at risk of experiencing mental or emotional suffering and to relieve the distress associated therewith by the provision of services including by means of providing or assisting in the appropriate adult scheme, access to advice, counselling, assistance and support to such persons in accordance with the relevant statutory bodies and within the agreed sentence management plan or objectives as the trustees may think fit from time to time;

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- To provide an effective early intervention model of supportive services to those at risk of being affected by severe mental illness and other related mental health difficulties and their families and carers by the provision of facilities, support services and equipment and by associating the statutory authorities, community and voluntary organisations and the inhabitants in a common effort to protect and preserve health; and
- The furtherance of any other charitable purpose for the relief of persons suffering from or at risk of suffering from severe mental illness and other mental health difficulties and their families and carers.

Our goals are set out in our Strategic Vision 2017-2022 'Transforming lives and developing new visions for mental health' and are as follows:

1. To support recovery through the expansion and development of creative and innovatory models of best practice and services.
 - We will sustain and develop our existing adult mental health service provision by enhancing our service user participation and engagement strategies, volunteering initiatives, management of transitions from adult to older people services, and the development of our personality disorder work.
 - We will develop our youth and criminal justice strategy aiming to enhance existing service provision and develop new opportunities, including supporting the needs of victims.
 - We will develop our children and families' strategy aiming to support early intervention and prevention strategies to include peri-natal interventions.
 - We will sustain and develop our early intervention and prevention activities to support young people, which includes a clear focus on transitional period from Child and Adolescent Mental Health services (CAMHs) to adult services.
 - We will sustain and develop our Talking Therapies Practice by being the thought leader in the field of coaching as an innovative model of practice.
2. To raise awareness of the issues affecting those at risk of or experiencing mental health problems, their families and carers.
 - We will support and influence the implementation of the new Mental Health Capacity legislation by sustaining our lead role as Secretariat to the All-Party Working group on mental Health and by developing our advocacy service provision to meet the needs and opportunities arising from Mental Health Capacity Legislation.
 - We will continue to raise awareness of mental health issues and address stigma by being active partners in the 'Change Your Mind' and 'Together For You' alliances and by developing MindWise staff as Mental Health Ambassadors.
3. To continue to develop a high value-based organisation that is dynamic, ambitious and fit for the future.
 - We will develop a fit for purpose, interactive website, as a key engagement tool to drive forward our Strategic Vision 2017-2022.
 - We will establish WorkWise as a recognisable brand in the market, creating unrestricted income for the organisation as a whole.
 - We will sustain and develop robust human resource and financial strategies to support the achievement and success of our Strategic Vision 2017-2022.
 - We will sustain and develop our good governance systems to ensure our strategic vision is achieved, remains fit for purpose and supports our sustainable development beyond 2022.

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Achievements and Performance

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purposes and provide a benefit to the beneficiaries.

Some of our key achievements in the past year are as follows:

Goal 1: To support recovery through the expansion and development of creative and innovatory 21st century models of best practice and services.

- In partnership with the Northern Ireland Housing Executive, Supporting People and Choice Housing Association we took over the provision of housing support at Inverary House Homeless Hostel in East Belfast. The service provides safe accommodation and support for up to 12 individuals with mental health problems whilst they are waiting to secure a permanent tenancy. We also worked with the local community and developed a strong relationship with Keir Limited, which have raised significant amounts of money to support Inverary House.
- With the addition of the new housing service at Inverary, we provided housing support services to 94 adults within our eight housing units. Our eight housing units have 86 available spaces to accommodate adults who have experienced mental health problems; 30 of the spaces offer intensive support, whilst the remaining 56 offer medium to low level support.
- 796 adults, of whom 110 were carers, were supported within our diverse range of adult mental health services. This support included accessing services through resource centres, day opportunities, community bridge building, community and floating support and carers/family support.
- The Hospital/Community Advocacy Support, funded by South Eastern Health and Social Care Trust, engaged in 2,438 support actions within the Downpatrick, Ards, Ulster, Lisburn Hospitals and South Eastern Trust community areas. We also delivered advocacy services within the Shannon Clinic, Northern Ireland's Regional Medium Secure Forensic Unit. Within this service, which is funded by the Belfast Health and Social Care Trust, MindWise supported patients on 883 occasions.
- We continued to deliver our Children and Families Services, which currently consists of the Family Wellness Project and the Mums Wellness Project. The Family Wellness Project supports children aged five to 12 experiencing emotional and behavioural problems and their parents/carers and siblings in their own homes or school by using a Wellness Recovery Action Plan approach. The project is run in the Southern Health and Social Care Trust area and in Enniskillen and Omagh. In the year ended 31 March 2019 153 children and families were supported, while over 1,432 children and adults attended training delivered by our partners in the project.
- The Mums Wellness Project, funded by Comic Relief and Lloyds Banking Group, supports expectant and new mothers experiencing mental health and wellbeing challenges in the perinatal stage in the individuals own home on a one-to-one basis. There are various approaches used such as the Solihull Approach, but the project principally delivers the Wellness Recovery Action Plan over approximately 12 weeks. A total of 126 women living in County Fermanagh were referred to the service throughout the year. A total of 95 expectant or new mothers were supported during the year, as well as 285 indirect beneficiaries. The project also facilitated two peer-led groups on a monthly basis, as well as a weekly drop-in service. In addition, the service now offers one-to-one baby massage and Group WRAP Programmes throughout Fermanagh.

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- During the year the Linked-In Project supported 52 young people aged 13 to 24 released from police custody in Belfast, Antrim town and Londonderry/Coleraine. To facilitate work with these young people the project uses a more informal approach to the Wellness Recovery Action Plan as part of a mentoring approach aimed at improving mental health outcomes, engagement in mainstream mental health services and reducing re-offending.
- In partnership with the Department of Justice we agreed a further extension to the contract for the Northern Ireland Appropriate Adult Service. We engaged with 3,601 vulnerable people whilst they were in police custody suites across Northern Ireland, one-third of whom were identified as vulnerable juveniles under the age of 18 years.
- We continued developing our innovative Mental Health and Money Advice Service, which is funded by Lloyds Banking Group (incorporating Halifax in Northern Ireland) and delivered by MindWise in Northern Ireland on behalf of Mental Health UK. The service offers telephone support to vulnerable individuals, their families or carers on all aspects of Welfare Reform, including income-maximisation, benefit application completions and appeals. The team also offers advice on dealing with all types of debt, including insolvency. During the year, the team worked on behalf of 233 new clients which created 466 client cases. The team delivered £406,337 of an annual gain in welfare benefits, the majority of which were Personal Independence Payment applications, and dealt with £137,441 of client debt, which resulted in a range of positive outcomes including bankruptcy, debt relief order, informal repayments and write offs. The team also submitted responses to a number of public consultations, including the successful request for medical experts to stop charging for the completion of medical evidence forms to help individuals with mental health issues deal with their debts.
- Our Talking Therapies Practice delivered over 2,300 face to face client contact hours in the last year, a significant increase in the prior year delivery of 1,000 contacts. Our 27 therapists worked across Northern Ireland, mainly in the South Eastern Health and Social Care Trust and the Northern Health and Social Care Trust, but we also continued to accept referrals from GPs and private and third sector organisations, as well as self-referrals/private clients. The main modalities of our therapists ranged from a counselling perspective (person centred) Cognitive Behavioural Therapy (CBT) and Mental Health Life Coaching, with some therapists working in an integrative manner. During the year we implemented an information system called CoreNet which will enable us to measure the impact of our interventions when working with clients; meaningful data from this system will be available for the year 2019-2020.
- The Self-Management Programme had 403 clients for the year, with 1,074 attendances in total. The programme supports and facilitates people in taking active steps towards their own recovery and aims to provide a safe and supportive environment where individuals can share experiences and develop the idea of personal belief and hope in order to develop a better quality of life. During the year courses ran in the Belfast Health and Social Care Trust's Recovery Centres, and received excellent support from managers, staff and clients. Within the Southern Health and Social Care Trust a community-based approach continued to flourish. A course which was designed last year was piloted this year. The 'Stress and Anxiety Management' course was a great success, with unprecedented attendances and feedback. During the end of course quiz 'The Big Fight', which assesses learning, one group scored 23 out of 25 and the other group scored 24 out of 25. Three new courses were developed during the year: 'Dealing with Difficult People', 'How to Say No' and 'Relationships'. The first two were delivered between January and March 2019 and were well-received. The third is presently being piloted in both the Belfast and Southern Health and Social Care Trust areas.

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Goal 2: To raise awareness of the issues affecting those at risk of or experiencing mental health problems, their families and carers.

- The All-Party Group on Mental Health, consisting of ten MLAs and a range of external stakeholders convened two meetings in June and September 2018. During interim internal arrangements, more meetings did not take place and discussions are currently ongoing as to the best way forward to maximise impact and influence in the absence of the Northern Ireland Assembly.
- In the absence of the Assembly we enhanced our commitment to influencing policy at Departmental Levels. This included representation on a range of bodies including: The Ministerial Duty of Candour Workstream 'Being Open' which aims to bring about new NI legislation in this area; The NI Personality Disorder Network, which included MindWise leading on a significant Personality Disorder Conference in June; The NI Forensic Care Managed Network Advisory Board and Committee levels, which aim to enhance collaboration and actively engage service users and carers at decision making levels. We remain a member of the Online Advisory Committee which is taking forward the development of the Codes of Practice relating to the Capacity Act.
- Targeting the 2019 local government elections as a mental health discussion opportunity, Together For You implemented a 'smart' social media campaign. Utilising social media's reach and ease of sharing via smartphone, this campaign prompted candidates to publicly pledge their support for mental health and reinforced five key ways in which local councils must support community mental health. By keeping the mental health conversation active, Together For You will continue to influence local government mental health policies.
- MindWise has been part of a steering group with Queen's University Students' Union on creating a holistic student mental health survey and new approach to mental health. The project launched as Omni in March 2019.
- The Equality Commission's Mental Health Charter continued to be a key focus and we worked in partnership with them to meet employers' needs in Northern Ireland through bespoke creative and innovative awareness-raising and learning opportunities. As well as delivering a number of seminars along with the Equality Commission, we participated in their first Mental Health Conference in December 2018 where over 200 employers were present. The number of organisations that have signed up to the Charter continues to grow, with 140 now signed up (compared to 80 in the prior year). These range from small organisations with a few employees to the Belfast Health and Social Care Trust which has 22,000 employees.
- Through WorkWise, we delivered 64 face-to-face courses to 1,187 participants. Courses included 'Mental Health Awareness', 'Managing Mental Health and Wellbeing at Work' and 'Building Resilience' among others, as well as our two-day 'Introduction to Coaching for Mental Health and Wellbeing' programme. We also supported the development and delivery of a two-day peer-led Borderline Personality Disorder programme 'BPD- What Happened to Me?' 100% of all course participants reported having some knowledge or were very knowledgeable post-training.
- In partnership with Kingston College, we delivered the Advanced Diploma in Mental Health and Wellbeing Coaching programme to two cohorts. This course is internationally accredited by the European Coaching and Mentoring Council and is designed for those practising in mental health and associated areas, to equip them with skills to diversify their practice while learning techniques that can powerfully benefit their client on their journey of recovery to discovery. 24 students graduated from the course in September and 18 students commenced the course in September.

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- Our enthusiastic volunteers and supporters helped us to continue raising awareness through a range of fundraising activities, including a walk from Mizen to Malin Head and the completion of our 'Healthy Body, Healthy Minds' programme which was delivered in partnership with the Northern Ireland Fire and Rescue Service and Northern Ireland Chest, Heart and Stroke Association.

Goal 3: To continue to develop a high value-based organisation that is dynamic, ambitious and fit for the future.

- Our core values of Passion, Respect, Empathy and Togetherness continued to be embedded into all aspects of our work. Staff were given 'values' mugs and calendars as a visual reminder of the values, whilst the performance appraisal system was updated to gather information on how staff lived the values.
- During the year MindWise was awarded the Investors In People Gold award and also the Investors in Wellbeing. These awards were a reflection of the hard work and effort of all the MindWise staff team and the continued investment MindWise made in its people.
- We continued to invest in training and development for our employees, and in 2018-2019 our staff accessed over 6,500 hours of learning and development opportunities, which equated to an average of 50 hours per person.
- We carried out an Impact Report on our engagement with our volunteers. Through a range of training and development opportunities, survey results from our volunteers showed that 56% of respondents believe that their volunteer role has increased their potential to get paid work (with 33% of respondents noting that the question was not relevant to them). The survey also looked at the impact of the volunteer roles on the quality of service delivery. 79% of staff currently involve volunteers in their services and 97% of staff respondents stated that volunteers bring added value to their service. During the period we had 80 volunteers, including members of the Board of Trustees who also give their time on a voluntary basis.
- HealthWise continued to support the health and wellbeing of staff through a range of activities including newsletters and the provision of various training programmes available to all staff, such as Wellness Recovery Action Plan (WRAP) and Managing Stress and Building Resilience. Staff were also encouraged to participate in the employer-supported volunteer scheme.
- We reviewed our corporate Impact Measurement Framework and agreed the following definition of impact: 'the overall difference made by MindWise by a programme or intervention, or in recovery terms the journey travelled, by 1) an individual and community; 2) MindWise and other organisations; and 3) policy and practice resulting from our activities'. We established our service-specific impact measurement tools which include tools such as CORENet, SROI and the Edinburgh Warwick Scale. We also accepted that it is not always possible to know whether impact is attributable to MindWise alone. We sensed a growing acceptance by many stakeholders, inclusive of funders, that it is not always possible to claim attribution and that convincing evidence of contribution is what we need. In essence, we recognise and support a whole systems approach to making a difference through Impact Measurement.
- We completed Phase 1 of an independently commissioned ICT Strategy, which implemented improvements in security and considered access issues. We identified the key elements for Phase 2, including the enhancement of resources to deliver our ICT plans.

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- We delivered a range of activities to ensure that we complied with the General Data Protection Regulations which came into effect in May 2018. In addition to developing a range of policies and procedures and carrying out training with staff, we recorded how we managed all of our data and ensured that we explained in a transparent and user-friendly way to our clients how we used their personal data.

Financial Review

The year 2018/2019 showed a positive net movement in funds which was higher than planned and budgeted. On the income side, the organisation continued with the implementation of its sustainable growth strategy and, through the further development of corporate partnerships and taking over the delivery of support at Inverary House Homeless Hostel, was able to grow income by 12.7% compared to 2017/2018. However, the organisation did face the challenge of a number of staff vacancies during the year, which resulted in underspends in salaries and thus also contributed to the year's increased positive movement in funds. The Charity anticipates that the recommendations identified within the Organisational Review, as referred to within the Chairperson's Report, will address the issue of vacancies in future years.

Funding

The principal funding sources for MindWise continue to be contract income from the Health and Social Care Trusts, Supporting People/Northern Ireland Housing Executive and the Department of Justice, along with time-limited programme funding, sales and investment income. An analysis of income by type is as follows:

Source	Income	% of total
Income from Service Level Agreements	£1,103,447	27%
Grants and one-off fees	£712,140	18%
Fees for domiciliary care	£1,920,536	48%
Other income	£288,022	7%
Total	£4,024,145	100%

Almost half of income is related to Housing Services, although a policy of income diversification has resulted in growing income from other areas, most notably services funded by Lloyds Banking Group (Halifax in Northern Ireland) through the work of Mental Health UK. An analysis of income by activity is as follows:

Activity	Income	% of total
Housing	£1,897,328	47%
Resource centres	£460,869	11%
Advocacy/ NI Appropriate Adult Scheme	£1,104,125	28%
Users/ carers support/ volunteers	£228,159	6%
Training	£202,707	5%
Management and support	£130,957	3%
Total	£4,024,145	100%

Balance Sheet

Balance Sheet Net Assets have increased by £260,990 from the previous year, reflecting the net income of the Charity for the year of £255,757 plus a gain on investment assets of £5,233 as set out in the Statement of Financial Activities. Total funds held at 31 March 2019 were £1,281,058, of which £105,193 were restricted funds. The level of free reserves at the year end, excluding tangible fixed assets and designated funds, was £221,502.

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Investment Policy

MindWise has adopted a prudent investment policy which is designed to support the reserves policy. The investment policy is reviewed annually to ensure that it continues to reflect the needs of the Charity. The investment objective of the trustees is that the real value of the investment assets be maintained and enhanced over the long term by investment in a portfolio comprised of equities, fixed income stocks, collective investment schemes and cash, so as to:

- (i) provide a balanced pro-equity approach, bearing in mind proper attention to investment risks and taking into consideration the needs of the Charity; and
- (ii) provide an income and capital growth which could be available to support existing services and new projects.

The trustees are content that investments were managed in line with the objectives set out within the Investment Policy.

Reserves Policy

The Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" defines Unrestricted Reserves as funds which are expendable at the discretion of the Board of Trustees in furtherance of any of the Charity's objects but which are not yet spent or committed. Consistent with responsible financial management and risk management, the Board of Trustees balances the needs of their current and future beneficiaries by identifying the likely challenges and opportunities the Charity faces in the medium to long term. A reserves policy and adherence provides confidence that the Charity can meet its operational requirements. A full review of the Charity's reserves policy was carried out in August 2019, using the Charity Commission for Northern Ireland's Guidance Note EGO63 (March 2018): Developing a Reserves Policy, which took into account the following points:

- What income the charity can reasonably expect to generate both in the current year and in the future.
- What expenditure is planned for this year and future years.
- The charity's future needs, commitments, opportunities and costs.
- Whether there is likely to be a short fall in funding and how the charity will meet:
 - its contractual obligations in relation to employees, such as salaries, pension obligations or redundancy payments
 - committed rental or lease agreements, in relation to property or equipment.
 - outstanding payments to suppliers.

The trustees have defined the following reserves to meet both the current and imminent future needs of the Charity:

- Long-term Reserve: This reserve, which is a general unrestricted reserve, reflects the amount of reserve tied up in buildings held by the Charity.
- General Funds: This reserve, which is an unrestricted reserve which excludes the reserves invested in buildings (the Long-term Reserve), has been established to support the financial stability of the Charity. The trustees are of the opinion that this reserve should equate to 16 weeks of planned expenditure of those projects and services (including support services) which are deemed to have more risk attached to them.
- Designated Funds: This reserve is a general unrestricted fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of the Organisational Review.

The trustees have developed a Finance Strategy to work towards this agreed level of reserves and will continue to monitor compliance with this policy on a regular basis through the budgetary system. These reserves are detailed in the notes to the financial statements.

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Plans for Future Periods

The strategic vision 2017-2022, which is supplemented by a Finance Strategy, a HR Strategy and an ICT Strategy for the same period, is implemented through annual plans, which are currently being developed within a Balanced Scorecard framework. The strategic planning process highlighted a number of key challenges within the sector in the forthcoming year. Funding from statutory sources will continue to remain challenging. In order to mitigate these pressures, MindWise engages constantly with funders to ensure that our services remain fit for purpose and relevant to their needs. Cost pressures will continue in the current year, with salary pressures and issues such as the National Living Wage impacting more widely across the Charity's salary scales. We will continue to engage with similar organisations to lobby for additional funding to reflect any additional costs incurred and will monitor our financial performance to ensure that we identify pressure points and work proactively to address them in a planned way.

During the year we commissioned an independent Organisational Review to identify and address the challenges facing the Charity. The Review was broad in scope and set out key recommendations for the consideration of the Board of Trustees. The Board accepted all of the recommendations and approved a plan of work for 2019-2020 which they believe will confidently address the short, medium and longer term challenges ahead. The trustees look forward to reporting on the positive impacts arising from the implementation of this plan in the forthcoming year 2019-2020.

Structure, Governance and Management

Governing Document

Mind Wise New Vision is a company limited by guarantee governed by its Memorandum and Articles of Association dated 7 February 2011. It is registered as a charity with the Charity Commission for Northern Ireland. At 31 March 2019, there were 423 members (2018-346 members), each of whom agrees to contribute £1 in the event of the Charity winding up.

Organisation

The Board of Trustees administers the Charity, and the trustees who acted during the year are listed on page 2. The Board normally meets bi-monthly and has a number of committees in place which report to the Board – the Governance Committee, the Audit and Risk Committee, the Appointments and Remuneration Committee and the Children and Young People Committee. These Committees meet as set out in their terms of reference. The day to day running of the Charity is delegated to the Chief Executive, who has delegated authority, within terms approved by the trustees, for operational matters including finance, employment and service delivery.

Appointment of Trustees

As set out in the Articles of Association, the Chair of the Board of Trustees is elected by the trustees. The Board of Trustees comprises of a minimum of five and a maximum of fourteen trustees. Trustees are appointed either by election by the members at the Annual General Meeting (AGM) or by co-option by the existing trustees. Co-opted trustees will hold office until the next AGM, at which they will be eligible for election. Elections and co-options will be conducted to attempt to elect or co-opt up to one third of the trustees from users and carers, subject to there being such persons willing to serve as trustees who are deemed suitable by the trustees to serve as a trustee.

Trustee Induction & Training

New trustees undergo induction training to inform them of key organisational aspects as follows: their legal obligations under charity and company law; the Charity Commission for Northern Ireland guidance on public benefit; the content of the Memorandum and Articles of Association; the Committee and decision-making processes within MindWise; and the business plan and performance of the Charity, including the financial performance of the Charity.

During induction training, trustees meet key employees and other trustees. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

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Related parties and co-operation with other organisations

None of the trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the Charity with a related party must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported.

The Charity has no wholly or partly owned subsidiaries.

MindWise is connected with Mental Health UK, a Charitable Incorporated Organisation (CIO). Rethink Mental Illness, Hafal in Wales, MindWise in Northern Ireland, and Support In Mind Scotland are all members of Mental Health UK. Mental Health UK is not considered part of MindWise and has not been consolidated in the financial statements.

Pay policy for senior staff

The Board of Trustees and the executive team comprise the key management personnel of the Charity who are in charge of directing and controlling, running and operating the Charity on a day to day basis. All trustees give their time freely and no trustee received remuneration in the year. Details of trustees' expenses and related party transactions are disclosed in notes 15 and 17 to the accounts.

The pay of the senior staff is reviewed by the Appointments and Remuneration Committee periodically in conjunction with all staff. Pay levels are benchmarked against similar organisations in the charitable, community and voluntary sectors.

Risk Management

MindWise's Risk Management Framework commits MindWise to the requirements for an effective system of internal control in line with the Risk Management Principles and Guidelines as stated in AS/NZS ISO 31000: 2009. This system was introduced in April 2013 and has been subject to both internal and external scrutiny. As a result, the Audit and Risk Committee, the Risk Management Team and the Internal Auditors can provide satisfactory assurance in relation to the management of risks and incidents within MindWise across all areas of business activity.

The organisation effectively managed risks in 2018-2019 and going forward the Charity will continue to commit to effective risk management strategies.

Client Involvement

MindWise believes that service users and carers have a huge amount to contribute to the planning and running of MindWise services and in the development of MindWise and the health sector as a whole. During the year we continued to consolidate our SUPER (Service User Participation and Engagement Reach) and Carer activities. This was greatly assisted by funding from Lloyds Banking Group (incorporating Halifax in Northern Ireland). Examples of our activities included the expansion of our SUPER Group, which now includes carers and a number of independent bodies and organisations that are committed to service user and carer participation and engagement. We also developed a new service-user led Borderline Personality Disorder (BPD) 'What Happened to Me?' Training Programme, as well as a new peer-led Forensic Support service, and expanded our Carers services in partnership with the Northern Health and Social Care Trust.

In the years ahead we will look to further strengthening our commitment to service user and carer engagement at every level within MindWise and beyond. The development of our Carers Strategy 2018-2022 and our sustained commitment to driving forward SUPER priorities underpin this work.

MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE REPORT (Cont'd)
For the year ended 31 March 2019

Volunteers

MindWise acknowledges with grateful thanks the support of volunteers who have contributed in a wide variety of ways to the work of the Charity. Volunteering in MindWise has gone from strength to strength over the last five years. In line with our 2017-2022 Strategic Vision, a volunteer strategy has been developed for implementation during the same period. This strategy was designed after consultation with volunteers and MindWise services.

During the year MindWise continued to implement the standards set out within the Investing in Volunteers (iV) standard, which the organisation had previously secured in 2016 for the third time. The standard aims to improve the quality of the volunteering experience for all volunteers and demonstrates that organisations value the enormous contribution made by their volunteers. We are currently completing the process to renew the iV accreditation, with an expected completion in October 2019. To assist volunteers in their roles, we provided a range of training opportunities such as safeguarding training, first aid, facilitator training- there were 115 attendances at training by volunteers.

In 2018-2019 we had 80 volunteers regularly giving their own time and skills free, including members of the Board of Trustees who also give their time on a voluntary basis. There were 11,800 hours donated, amounting to a value of approximately £85,579. Based on the Volunteer to Investment Audit (VIVA), for every £1 invested, we received a value of £1.83 in return, this is up 5% from last year.

Trustees' responsibilities in relation to the financial statements

The trustees, who are also directors of Mind Wise New Vision for the purposes of Company Law, are responsible for preparing a trustee's annual report and financial statements in accordance with applicable laws and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing the financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles of the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE REPORT (Cont'd)
For the year ended 31 March 2019

Small Companies Exemption

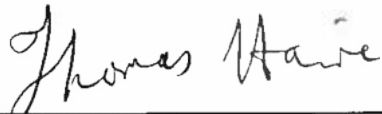
In preparing this report, the directors have taken advantage of the small companies exemption provided by Section 415A of the Companies Act 2006.

Statement as to disclosure to auditors

In so far as the trustees are aware at the time of approving our trustee's annual report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the Charity's auditor is unaware, and
- The trustees, having made enquiries of fellow directors and the Charity's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

By order of the trustees



THOMAS HAIRE
CHAIRMAN



DATE

MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MIND WISE NEW VISION

Opinion

We have audited the financial statements of Mind Wise New Vision (the 'charitable company') for the year ended 31 March 2019 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2019 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

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MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MIND WISE NEW VISION

Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the Trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
 - the financial statements are not in agreement with the accounting records and returns; or
 - certain disclosures of trustees' remuneration specified by law are not made; or
 - we have not received all the information and explanations we require for our audit; or
 - the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a strategic report.
-



MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MIND WISE NEW VISION

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees, who are also the directors of the charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.



MIND WISE NEW VISION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF MIND WISE NEW VISION

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mrs Susan Dunlop FCA (Senior Statutory Auditor)
for and on behalf of GMcG BELFAST

Chartered Accountants
Statutory Auditor

11 September 2019

Alfred House
19 Alfred
Street Belfast
BT2 8EQ

MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2019

	Notes	General and Designated Unrestricted Funds £	Endowment and Restricted Funds £	Total 2019 £	As Restated Total 2018 £
Income from:					
Donations and legacies	9	74,875	-	74,875	60,352
Other trading activities	9	208,451	-	208,451	126,585
Charitable activities	10	2,083,599	1,652,524	3,736,123	3,341,322
Investments	9	4,696	-	4,696	3,776
Total income		2,371,621	1,652,524	4,024,145	3,532,035
Expenditure on:					
Raising funds	12	11,202	-	11,202	12,526
Charitable activities	12	2,166,261	1,590,925	3,757,186	3,399,334
Total expenditure		2,177,463	1,590,925	3,768,388	3,411,860
Net income/(expenditure) for the year before other recognised gains and losses		194,158	61,599	255,757	120,175
Unrealised (losses)/gains on investment assets	5	5,540	-	5,540	33
Realised gains/(losses) on investment assets	5	(307)	-	(307)	(6,673)
Net movement in funds		199,391	61,599	260,990	113,535
Reconciliation of funds					
Fund balances brought forward+	19	976,474	43,594	1,020,068	906,533
Fund balances carried forward	19	1,175,865	105,193	1,281,058	1,020,068

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 23 to 35 form part of these financial statements

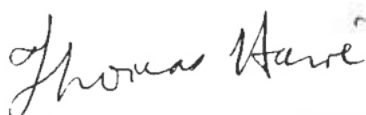
MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET
as at 31 March 2019

	Notes	2019 £	As Restated 2018 £
Fixed Assets			
Tangible fixed assets	4	434,363	470,958
Investments	5	<u>179,716</u>	<u>172,211</u>
		614,079	643,169
Current Assets			
Debtors	6	189,229	104,233
Cash at bank and in hand		<u>792,851</u>	<u>519,171</u>
		982,080	623,404
Creditors: amounts falling due within one year	7	(315,101)	(246,505)
Net current assets		666,979	376,899
Total assets less current liabilities		1,281,058	1,004,648
Net Assets		<u>1,281,058</u>	<u>1,020,068</u>
Funds			
General funds	19	247,770	557,148
Long term fund	19	408,095	419,326
Designated fund	19	520,000	-
Restricted fund	19	<u>105,193</u>	<u>43,594</u>
		<u>1,281,058</u>	<u>1,020,068</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 5/9/2019 2019 and are signed on their behalf by:



THOMAS HAIRE
CHAIRMAN



JOHN ADRAIN
DIRECTOR

Company Registration No: NI071976

The notes on pages 23 to 35 form part of these financial statements

MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS
for the year ended 31 March 2019

	Notes	2019 £	As Restated 2018 £
Cash flows from operating activities:			
Net cash provided by/(used in) operating activities	20	226,007	195,363
Cash flows from investing activities:			
Dividends, interest and rents from investment		4,696	3,776
Purchase of property, plant and equipment		-	(21,288)
Purchase of investments		(33,793)	(54,766)
Proceeds from sale of investments		38,382	21,199
(Increase)/decrease in cash held in investment portfolio		(6,861)	31,622
Net cash provided by/(used in) investing activities		2,424	(19,457)
Change in cash and cash equivalents in the reporting period		228,431	175,906
Cash and cash equivalents at the beginning of the reporting period		490,149	314,243
Cash and cash equivalents at the end of the reporting period	21	<u>718,580</u>	<u>490,149</u>

MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2019

1. ACCOUNTING POLICIES

Charity Information

Mind Wise New Vision is a private company limited by guarantee incorporated in Northern Ireland. The registered office is Pinewood House, 46 Newforge Lane, Belfast, BT9 5NW.

(a) Accounting convention

The financial statements have been prepared in accordance with the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charitable company is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

(b) Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

(c) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity and which have not been designated for any other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

General funds may be transferred to designated funds where trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2019

(d) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Freehold land	Nil
Freehold buildings	2% Straight Line
Leasehold land and buildings	2% Straight Line (or over life of lease if shorter)
Furniture and equipment	25% to 33% Straight Line
Motor vehicles	20% Straight Line

The carrying values of tangible fixed assets are reviewed for impairment when events or circumstances indicate that the carrying value may not be recoverable.

(e) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy and it is probable that it will be received. Members' subscriptions are taken to income on a received basis. Grants, service agreements, fee income and grants for equipment are recognised in the SOFA in the period in which they are receivable. Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor/ funder has specified that the income is to be expended in a future period.

(f) Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

(g) Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of the Charity.

Governance costs are those incurred in connection with administration of the Charity and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

All expenditure is inclusive of irrecoverable VAT.

MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)
For the year ended 31 March 2019

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term current accounts.

(j) Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans, which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

(l) Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

(m) Pensions

The Charity operates a defined contribution pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

(n) Operating leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred in equal amounts.

(o) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)
For the year ended 31 March 2019

2. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3. STATUS

The company is limited by guarantee not having a share capital. The company is registered with the Charity Commission for Northern Ireland, reference number 103469.

4. FIXED ASSETS

	Land, Buildings and Property Improvements	Furniture and Equipment	Computer Equipment	Motor Vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2018	565,204	148,311	35,597	35,042	784,154
Additions	-	-	-	-	-
Disposals	-	-	-	(11,400)	(11,400)
At 31 March 2019	565,204	148,311	35,597	23,642	772,754
Depreciation					
At 1 April 2018	138,079	118,997	21,078	35,042	313,196
Charge for the year	17,727	10,355	8,513	-	36,595
Disposals	-	-	-	(11,400)	(11,400)
At 31 March 2019	155,806	129,352	29,591	23,642	338,391
Net Book Value					
At 31 March 2019	409,398	18,959	6,006	-	434,363
At 31 March 2018	427,125	29,314	14,519	-	470,958

MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)
For the year ended 31 March 2019

5. INVESTMENTS	2019
	£
Carrying value as at 1 April 2018	172,211
Additions at cost	33,793
Disposals at valuation	(38,382)
Realised loss on disposal	(307)
Unrealised gain on revaluation	5,540
Increase in cash holding	6,861
Carrying value at 31 March 2019	<u>179,716</u>

The Charity's investments are managed on a discretionary basis by an independent investment broker. Included in investments are cash balances of £12,901 (2018- £6,040) held as part of the investment portfolio.

6. DEBTORS: Amounts falling due within one year	2019	As Restated
	£	2018
		£
Other debtors	151,030	95,832
Prepayments	38,199	8,401
	<u>189,229</u>	<u>104,233</u>

7. CREDITORS: Amounts falling due within one year	2019	As Restated
	£	2018
		£
Bank overdraft	74,271	29,022
Trade creditors	61,363	8,700
Tax and social security	52,458	56,201
Other creditors and accruals	97,404	107,571
Deferred income	29,605	45,011
	<u>315,101</u>	<u>246,505</u>

8. MOVEMENT ON DEFERRED INCOME	2019	2018
	£	£
Balance brought forward	45,011	53,377
Arising during the year	29,605	45,011
Utilised	(45,011)	(53,377)
Balance carried forward	<u>29,605</u>	<u>45,011</u>

MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)
For the year ended 31 March 2019

9. INCOME	2019 £	As Restated 2018 £
<i>Donations and legacies</i>		
Fundraising and donations	74,875	60,346
Insurance received	-	-
Membership subscriptions	-	6
	<u>74,875</u>	<u>60,352</u>
<i>Income from other trading activities</i>		
Sales	208,451	126,585
	<u>208,451</u>	<u>126,585</u>
<i>Investment income</i>		
Interest received	737	936
Dividends received	3,959	2,840
	<u>4,696</u>	<u>3,776</u>

All of the 2018 income in this note was assessed as unrestricted.

10. INCOME FROM CHARITABLE ACTIVITIES

	General and Designated Unrestricted Funds £	Endowment and Restricted Funds £	Total 2019 £	As Restated Total 2018 £
<i>Funding from statutory authorities</i>				
Income from service level agreements	1,103,447	-	1,103,447	1,076,737
Grants and one-off fees	8,222	703,918	712,140	571,779
	<u>1,111,669</u>	<u>703,918</u>	<u>1,815,587</u>	<u>1,648,516</u>
<i>Other funding received for charitable activities</i>				
Fees for domiciliary care	971,930	948,606	1,920,536	1,692,806
	<u>971,930</u>	<u>948,606</u>	<u>1,920,536</u>	<u>1,692,806</u>
<i>Total incoming resources from charitable activities</i>	<u>2,083,599</u>	<u>1,652,524</u>	<u>3,736,123</u>	<u>3,341,322</u>

The 2018 income total of £3,341,322 was split as £1,897,527 unrestricted and £1,443,795 restricted.

11. ANALYSIS OF INCOME BY ACTIVITY	2019 £	As Restated 2018 £
Housing	1,897,328	1,660,597
Resource centres	460,869	465,722
Advocacy/NIAAS	1,104,125	944,066
User/carers' support/volunteers	228,159	228,174
Training	202,707	128,369
Management and support	130,957	105,107
	<u>4,024,145</u>	<u>3,532,035</u>

MIND WISE NEW VISION
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS (Cont'd)
For the year ended 31 March 2019

A description of the above activities of the Charity is as follows:

- **Housing:** MindWise provides high quality stable homes and a range of services to help individuals live independently. MindWise has developed a housing continuum reflecting the 'Stepped Care' service model from Hospital to independent living.
- **Resource Centres:** MindWise delivers a number of services within the community. This includes:
 - Resource centres which offer one-to-one and group work providing informal social contact and practical help.
 - A Community Opportunities Service within the Southern Health and Social Care Trust which provides help and support to those people over 18 who are recovering from mental health issues.
- **Advocacy/NIAAS:** This encompasses the following services:
 - The delivery of free independent and specialist advocacy, advice and information for people with mental health problems within the South East Health and Social Care Trust. Advocacy services are also offered to detained patients in the regional forensic medium secure unit.
 - The provision of a suite of services to carers, families and professionals in several key areas. This includes advocacy, listening support, peer support through carer and family groups, debt and financial advice, practical support around issues such as Self-Directed Care, and signposting to other organisations which offer more specialised support and advice.
 - The Mums Wellness Project which is an early-stage intervention project for expectant mums and mums with a baby up to one year who are experiencing emotional health and wellbeing difficulties.
 - The Family Wellness Project which is an early intervention mental health project for children aged five to twelve and their families.
 - A Mental Health and Money Advice service which is the first UK-wide online advice service designed to help individuals understand, manage and improve their financial and mental health.
 - The Linked-In project which provides individually tailored support, advocacy, befriending service and signposting for a period up to six months to young people and young adults aged 13 – 20 who have been in contact with the police.
 - The Northern Ireland Appropriate Adult Scheme which provides advice, assistance and support to adults with mental health vulnerabilities, and juveniles under the age of 18 years who find themselves in police custody, whether detained or as voluntary attendee.
- **User/Carers Support/Volunteers:** This encompasses the following services:
 - A Community Care and Support Service open to individuals over the age of 18 years with a mental health problem who are known to the Community Mental Health Team and are in need of support to maintain their day to day community living in their own home.
 - A volunteer service which supports dedicated volunteers in engaging across services. The Charity encourages the participation of people with lived experience of mental health issues.
- **Training:** This encompasses three key areas of work:
 - The delivery of WorkWise, a brand within MindWise which delivers bespoke training for employers and employees on creating a more mentally healthy workplace.
 - The delivery of an Advanced Diploma in Coaching for Mental Health and Wellbeing, which is unique and is delivered in partnership with Kingston College. The course is fully accredited by the European Mentoring and Coaching Council (EMCC) and is aimed at those practising in mental health and associated areas.
 - The Talking Therapies Practice which offers individuals a range of psychological interventions, for example Cognitive Behavioural Therapy, counselling and coaching, which support recovery journeys and initiate personal discovery.
- **Management and Support:** This relates to the central management of the Charity.

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For the year ended 31 March 2019

12. EXPENDITURE

	Direct costs	Support costs	Total 2019	As Restated Total 2018
	£	£	£	£
Cost of raising funds				
Costs of raising funds	-	11,202	11,202	12,526
	-	11,202	11,202	12,526
Cost of charitable activity				
Housing	1,548,599	220,716	1,769,315	1,581,929
Resource centres	381,154	46,062	427,216	439,071
Advocacy/NIAAS	933,704	99,989	1,033,693	909,044
User/carers' support/volunteers	233,005	20,450	253,455	262,881
Employment and training	204,320	7,273	211,593	169,772
Management and support	-	52,404	52,404	25,823
	3,300,782	446,894	3,747,676	3,388,520
Governance costs	-	9,510	9,510	10,814
Total cost of charitable activity	3,300,782	456,404	3,757,186	3,399,334
Total expenditure	3,300,782	467,606	3,768,388	3,411,860

The 2018 expenditure total of £3,411,860 was split as £1,986,529 unrestricted and £1,425,331 restricted.

Direct and support costs include:	2019	2018
	£	£
Auditor's remuneration	4,920	3,600
Depreciation	36,595	32,630
	<u>41,515</u>	<u>36,230</u>

Allocation of support costs:

	Allocated to fundraising	Allocated to charitable activities	Allocated to governance costs	Total 2019
	£	£	£	£
Head office	11,202	446,894	9,510	467,606

These support costs that meet the SORP (FRS 102) criteria for inclusion as governance costs have been allocated as such. An analysis of total governance costs is shown below. Other support costs have been allocated to expenditure headings based on the actual support costs incurred.

Governance costs	2019	2018
	£	£
Governance and professional support to trustees	4,590	7,214
External audit fee	4,920	3,600
	<u>9,510</u>	<u>10,814</u>

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For the year ended 31 March 2019

13. ACTIVITY RESULTS BY CHARITABLE ACTIVITY

	Income £	Expenditure £	Net income/ (expenditure) £
Housing	1,897,328	1,769,315	128,013
Resource centres	460,869	427,216	33,653
Advocacy/NIAAS	1,104,125	1,033,693	70,432
User/carers' support/volunteers	228,159	253,455	(25,296)
Employment and training	202,707	211,593	(8,886)
Management and support	130,957	52,404	78,553
	<u>4,024,145</u>	<u>3,747,676</u>	<u>276,469</u>
Less:			
Cost of raising funds			(11,202)
Governance costs			(9,510)
Net income/(expenditure) for the year before transfers			<u><u>255,757</u></u>

14. STAFF COSTS AND THE COST OF KEY MANAGEMENT PERSONNEL

	2019 £	As Restated 2018 £
Gross wages and salaries	2,225,639	2,126,182
Social security costs	169,276	156,034
Employer's pension costs	97,818	98,389
External agency costs	120,219	29,502
	<u>2,612,952</u>	<u>2,410,107</u>

The key management personnel of the Charity comprised the Chief Executive and the Deputy Chief Executive. Total employee benefits of the key management personnel were £107,529.

The average number of employees, analysed by function was:

	2019	2018
Charitable activities	147	136
Management and administration of the charity	<u>11</u>	<u>11</u>
	158	147

There was one employee with emoluments greater than £60,000.

	2019	2018
£60,001 - £70,000	1	1

15. TRUSTEE EMOLUMENTS

The Charity trustees were not paid nor received any other benefits from employment with the Charity in the year (2018-£nil); neither were they reimbursed expenses during the year (2018-£151.75). No trustee received any payment for professional or other services supplied to the Charity (2018-£nil).

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16. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2019 the charitable company had outstanding commitments for future minimum lease payments under non-cancellable operating leases which fall due as follows:

	2019	2018
	£	£
Within one year	2,327	1,776
Between two to five years	699	1,692
	<u>3,026</u>	<u>3,468</u>

17. RELATED PARTY TRANSACTIONS

None of the trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the Charity with organisations the Charity works with must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party.

MindWise is connected with Mental Health UK, a Charitable Incorporated Organisation (CIO). Rethink Mental Illness, Hafal in Wales, MindWise in Northern Ireland, and Support in Mind Scotland are all members of Mental Health UK. Mental Health UK is not considered part of MindWise and has not been consolidated in the financial statements.

No transactions with related parties were undertaken that are required to be disclosed under FRS 102.

Details of remuneration paid to key management personnel are given in Note 14.

18. CONTINGENCIES

A portion of grants received may become repayable if the company fails to comply with the terms of the letters of offer.

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19. STATEMENT OF FUNDS

	As Restated Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Gains/ (losses) on investment assets	Balance at 31 March 2019 £
General fund	557,148	2,371,621	(2,166,232)	(520,000)	5,233	247,770
Long term fund	419,326	-	(11,231)	-	-	408,095
Designated fund	-	-	-	520,000	-	520,000
Total general and designated funds	976,474	2,371,621	(2,177,463)	-	5,233	1,175,865
Restricted funds:						
Big Lottery Fund- Linked In Project	40,369	148,171	(134,176)	-	-	54,364
Big Lottery Fund -NI Families Network	(23,733)	154,925	(146,310)	-	-	(15,118)
Big Lottery Fund- Older People Project	(40)	-	-	-	-	(40)
Lloyds Banking Group	6,003	271,817	(275,317)	-	-	2,503
BBC Children in Need	4,074	-	-	-	-	4,074
NIHE Supporting People (general)	6,877	834,606	(866,814)	-	-	(25,331)
NIHE Supporting People (Inverary transition fund)	-	114,000	(53,521)	-	-	60,479
Department of Health Revenue Grant	-	63,890	(63,890)	-	-	-
Department of Health Training Grant	-	3,600	(3,600)	-	-	-
Comic Relief	10,044	61,515	(47,297)	-	-	24,262
Total restricted and endowment funds	43,594	1,652,524	(1,590,925)	-	-	105,193
Total funds	1,020,068	4,024,145	(3,768,388)	-	5,233	1,281,058

Represented by:

	Unrestricted funds £	Designated funds £	Restricted funds £	Total funds £
Fixed assets	205,984	408,095	-	614,079
Current assets	323,594	520,000	138,486	982,080
Current liabilities	(281,808)	-	(33,293)	(315,101)
	247,770	928,095	105,193	1,281,058

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The funds of the Charity comprise the following:

UNRESTRICTED FUNDS

General Fund: This reflects the short-term reserves required by the Organisation and represents approximately 16 weeks' worth of planned expenditure for those projects and services (including support services) which are deemed to have more risk attached to them.

Long Term Fund: This reserve, which is a general unrestricted reserve, reflects the amount of reserves tied up in buildings held by the Charity.

Designated Fund: This reserve is a general unrestricted fund which the trustees have set aside to ensure the sustainable development of the organisation, with a particular focus on supporting the implementation of the recommendations of the Organisational Review.

RESTRICTED FUNDS

Big Lottery Fund- Linked In Project: Funding received to deliver the Linked In Project which works with young people aged 13-24 who are due to leave or have just left police custody.

Big Lottery- NI Families Network: Funding to deliver the Family Wellness Project which is an early intervention mental health project for children aged 5-12 and their families.

Big Lottery- Older People Project: Funding to support older people who are experiencing mental health problems to re-engage and re-integrate back into their local communities.

Lloyds Banking Group: Funding to deliver the Money Advice Service, the Carers' Programme and a post within the New Mothers' Wellness Project.

BBC Children in Need: Funding to support the strategic development of young people.

NIHE Supporting People (general): Funding to deliver support to adults with mental health problems within housing services and within the community.

NIHE Supporting People (Inverary transition fund): Funding to support the transition of Inverary House from a previous provider and to a new model of service delivery.

Department of Health Revenue Grant: Funding to support the Charity's regional infrastructure for the purposes of advancing the sustainable development of its activities, namely a diverse range of recovery community-based services, advocacy, carers support and Talking Therapies.

Department of Health Training Grant: Funding to support staff development within MindWise.

Comic Relief: Funding received to deliver the New Mothers' Wellness Project.

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For the year ended 31 March 2019

20. RECONCILIATION OF NET INCOME/ (EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2019	As Restated 2018
	£	£
Net income/ (expenditure) for the reporting period	255,757	120,175
Adjustments for:		
Depreciation charges	36,595	32,630
Dividends, interest and rents from investments	(4,696)	(3,776)
(Increase) in debtors	(84,996)	(13,764)
Increase in creditors	23,347	60,098
Net cash provided by/ (used in) operating activities	<u>226,007</u>	<u>195,363</u>

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2019	As Restated 2018
	£	£
Cash in hand	792,851	519,171
Bank overdraft	(74,271)	(29,022)
Total cash and cash equivalents	<u>718,580</u>	<u>490,149</u>

22. PRIOR YEAR ADJUSTMENTS

On preparation of the financial statements for the year ended 31 March 2019, a number of adjustments relating to prior years have been identified. Details of the prior year adjustments that have been processed and their impact is as follows:

- The charity has no right of set-off in relation to its bank balances, however, an overdrawn balance of £29,022 as at 31 March 2018 was netted off against cash at bank in the prior year accounts. This balance is now disclosed as a bank overdraft in the comparative figures with a corresponding increase to cash at bank.
- In the accounts for the year ended 31 March 2018, creditor balances of £8,700 were treated as outstanding bank payments. These have now been included as trade creditors in the comparative figures, with a corresponding increase to cash at bank.
- During the year ended 31 March 2018, income and expenditure of £63,890 was classified as unrestricted when it was restricted. The income and expenditure for the year ended 31 March 2018 have been reclassified accordingly.
- In the prior year, the movement in fixed asset investments of £4,695 was all included as a loss on investment assets. This movement was actually made up of a loss on investment assets of £6,640, dividend income of £2,840, interest receivable of £817 and investment management costs of £1,712. The prior year figures have been adjusted to reflect these movements.
- At 31 March 2017 and 31 March 2018 the charity did not recognise accrued income to which it was entitled, totalling £39,281 and £39,999 respectively, and did not recognise accrued salary costs, totalling £25,375 and £24,579 respectively. Prior year adjustments have been processed to recognise these amounts. The effect of these adjustments has been to increase reserves at 1 April 2017 by £13,906, increase the surplus for the year ended 31 March 2018 by £1,514 and increase reserves at 31 March 2018 by £15,420.

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ACKNOWLEDGEMENTS

MindWise would like to thank its members, supporters, partners, volunteers and staff for their commitment to the Charity and the important work that we do.

The following are some of the organisations that have supported MindWise financially during the year:

Almac Group
Asda
Belfast Health and Social Care Trust
Big Lottery Fund
Comic Relief
Community Development and Health Network/ Health and Social Care Board
Cookstown and Western Shores Area Network
Department of Health
Department of Justice
Equality Commission for Northern Ireland
Lloyds Banking Group, incorporating Halifax
Kier Group plc
Northern Ireland Chest Heart & Stroke
Northern Ireland Fire and Rescue Service
Northern Health and Social Care Trust
Northern Ireland Housing Executive
Public Health Agency
SHS Group
South Antrim Community Network
South Eastern Health and Social Care Trust
Southern Health and Social Care Trust
TH Jordan

We would also like to thank the many individuals who donated to us during this financial year.